

[This question paper contains 2 printed pages.]

Your Roll No.....

1334

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LL.M/MCL/II Term

LM-2014—LAW OF CORPORATE FINANCE  
AND SECURITIES REGULATIONS

Time : 3 Hours

Maximum Marks : 80

*(Write your Roll No. on the top immediately  
on receipt of this question paper.)*

*Attempt any four questions.*

*All questions carry equal marks.*

1. Explain the following concepts :
  - (a) Statement in lieu of prospectus;
  - (b) Shelf prospectus;
  - (c) Information memorandum.
2. To what extent can a listed public company refuse to accept the transfer of its shares. Refer to statutory provisions.
3. Comment on the following :
  - (a) Dividend should only be paid out of profit;
  - (b) Dividend should never be paid out of capital.

[P. T. O.]

4. State the various grounds as provided in the Companies Act for appointment of inspectors for investigating the affairs of a company.
5. Explain the powers and functioning of SEBI. Make an assessment of the advantages to the investing public which have been brought since the advent of SEBI.
6. What formalities have been prescribed by the Companies Act for seeking transfer of a company's shares.