

[This question paper contains 4 printed pages.]

7267

Your Roll No.

M.Com./Sem. III (NC)

G

Paper No. 4302 : Entrepreneurship

Time : 3 Hours

Maximum Marks : 100

*(Write your Roll No. on the top immediately
on receipt of this question paper.)*

Attempt All questions.

All questions carry equal marks.

1. Why it has been said that building an effective team for the venture is like a marriage, which is a bit unscientific, usually unpredictable and frequently a surprising exercise? Explain. What parameters may help investors to understand the strength of a team?

OR

‘Startups generally do not have any past history to depend upon and therefore pose a greater

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challenge in planning, particularly in regard to making a range of untested assumptions and guesstimates'. Highlight the importance of business plan. When and for whom is the business plan necessary ? (20)

2. 'Entrepreneurship and economic development are two sides of the same coin, at the same time entrepreneurship leads to wealth creation". Examine the statement critically.

OR

While estimating the financial requirements of a venture, what are the three broad categories in which they need to be estimated? What are the different sources of funds for a startup venture ? (20)

3. Define entrepreneurship. What personal skills are required in entrepreneurs? Which personal skill do you think is the most critical and why?

OR

Differentiate between entrepreneur and social entrepreneur, giving concrete examples. What are the characteristics of Intrapreneurial organizational culture? (20)

4. Define entrepreneurial leadership. What are the six major components of entrepreneurial leadership? Explain briefly the significance of each component. Also discuss why ventures require dynamic leaders.

OR

What do you mean by Patents and Copyrights? Explain the various legal issues have to take by the entrepreneur to forming a business entity. (20)

5. Write short notes on **any four** of the following :
- (a) Executive summary of a business plan
 - (b) Exit strategy
 - (c) Designing an effective organisational structure
 - (d) Angel investors (5×4=20)

(e) Breakthrough Innovation and Incremental Innovation

(f) EDP Programmes and Entrepreneurial Training

(5×4=20)