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Your Roll No.....

7277

**M.Com./Sem. III (NC) G**

Paper No : MN361 : India's Foreign Trade and Investment

Time : 3 Hours

Maximum Marks : 100

(Write your Roll No. on the top immediately on receipt of this question paper.)

Attempt all questions.

All questions carry equal marks.

1. Describe the term 'foreign trade'. Explain in detail the volume and composition of India's foreign trade. Emphasize on the key features of current foreign trade policy of India. 20

*Or*

Write a detailed note on DTAA (Double Taxation Avoidance Agreement). Provide examples to support your answer. 20

2. Shed light on various pre-shipment and post-shipment insurance covers provided by Export Credit Guarantee Corporation of India Limited. Also focus on the various specific conditions to avail these insurance covers. 20

P.T.O.

*Or*

Elaborate any ten Incoterms (International Commercial Terms)

Which are used in International trade ? 20

3. Write a detailed note on 'India and regional economic cooperation in South Asia'. 20

*Or*

Write with examples, short notes on :

- (a) Export Processing Zone (EPZ) 6  
 (b) Export Oriented Units (EOUs) 6  
 (c) Special Economic Zones (SEZ). 8

4. Explain in detail the various initiatives and measures taken by Government of India for the development of ports, shipping and logistic systems in India in the recent times. Also describe how this has benefited foreign trade in India. 20

*Or*

Illustrate various functions, roles and responsibilities of DIPP (Department of Industrial Policy and Planning) with regard to development of foreign trade in India. Also write a brief note on (FIPB) Foreign Investment Promotion Board. 20

5. As per **Foreign Exchange Management Act (FEMA) 1999**,  
define the following : 20

- (a) Authorized person
- (b) FCNR (Foreign Currency Non-Resident Account)
- (c) Foreign Exchange
- (d) Non-Resident Indian (NRI)
- (e) NRE (Non-Resident External) Account
- (f) NRO (Non-Resident Ordinary) Account
- (g) Person
- (h) Person of Indian Origin (PIO)
- (i) Person resident in India
- (j) Person resident outside India.

*Or*

Differentiate between 'Balance of Payment' (BOP) and 'Balance of Trade' (BOT). Explain various measures of Government of India, directly or through Reserve Bank of India (RBI), can adopt to maintain equilibrium in BOP. Comment on the current situation of India's Balance of Payments. 20