

This question paper contains 2 printed pages]

Your Roll No.....

7274

M.Com./Sem. III (NC)

G

Paper No. MN331 : Principles and Practice of Taxation
and Indian Tax System

Time : 3 Hours

Maximum Marks : 100

(Write your Roll No. on the top immediately on receipt of this question paper.)

Attempt All questions.

Each question carries 20 marks.

1. Describe the canons of taxation. How far are they relevant to the Indian Tax System ?

Or

Discuss the merits and demerits of direct and indirect taxes and their role in the Indian economy.

2. Explain with examples some ways of tax avoidance and evasion relevant in International Taxation.

Or

What are tax treaties ? What are the different types of tax

P.T.O.

treaties ? What is their impact on international trade and commerce ?

3. What do you mean by tax incentives ? Explain the various forms of tax incentives, giving examples in context of India ?

Or

Explain the provisions given in the Constitution of India regarding taxation powers of the central and state governments.

4. Explain the concept of elasticity of a tax system and its significance for an economy. Also explain how elasticity of tax system is different from buoyancy of tax system.

Or

Explain various factors that determine the sharing of tax burden between producer and consumer in case of commodity tax.

5. Write short notes on any *two* of the following : 10×2
- (a) Specific duty Vs Ad-valorem taxes
 - (b) Costs associated with taxation
 - (c) Goods and Service Tax.