

[This question paper contains 2 printed pages.]

4211

Your Roll No.

MBA (FT)

A

Paper F-403 – BUSINESS LEGISLATION

(Admissions of 1998 and onwards)

Time : 3 hours

Maximum Marks : 70

(Write your Roll No. on the top immediately
on receipt of this question paper.)

Attempt any five questions.

1. A contract is an agreement which is enforceable by law.”

In the light of the above, outline the essentials of a contract and explain these with the help of appropriate examples. (14)

2. (a) How would you explain the meaning of the terms ‘consent’ and ‘free-consent’? What are the effects of absence of free consent on the validity of a contract? (7)

(b) State the exceptions to the rule that an agreement without consideration is void. (7)

3. Explain the meaning of the term ‘quasi-contract’. What is the rationale behind these contracts? State the quasi-contracts included in the Indian Contract Act with the help of suitable examples. (14)

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4. Explain in details the basic features of a company so as to distinguish it from a partnership and a sole-proprietorship. How would you define a 'public' and a 'private' company? (14)
5. State the meaning, importance and clauses of 'memorandum of association'. What is required to be stated in these clauses? How can a company change its objects clause? (14)
6. What are the objectives of holding an annual general meeting? State the law contained in the Companies Act, 1956 with regard to holding such meetings. Also state the consequences of default if these rules are not followed. (14)
7. Write short notes on any Two of the following :
 - (a) Breach of contract and computation of damages
 - (b) Minor and law relating to his agreements
 - (c) Prospectus and mis-statements in it
 - (d) Procedure for incorporation of a public limited company (14)