This question paper contains 3 printed pages.]

Your Roll No. .....

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## MIB/II Sem. Course 523—INTERNATIONAL MARKETING

Time : 3 Hours

Maximum Marks: 70

(Write your Roll No. on the top immediately on receipt of this question paper.)

Attempt all the five questions.

Attempt all the parts of a question at one place.

Extra credit will be given for precise and to-the-point answer

- 1. Briefly answer any three of the following:
  - (a) What is geocentric approach to international marketing? How does it differ from polycentric approach?
  - (b) What is self reference criterion? What approaches are available to an international marketer to deal with this issue?
  - (c) Discuss the advantages and disadvantages of using foreign nationals as company's sales personnel in foreign markets.
  - (d) "It is always desirable for a firm to quote export prices on f.o.b. basis." Comment. 4, 4, 4

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- 2. Briefly answer any three of the following:
  - (a) What are direct and indirect methods of exporting? Why is exporting considered as an inferior entry mode to overseas manufacturing and marketing mode?
  - (b) Briefly discuss various factors that affect a firm's choice of distribution channels in foreign markets.
  - (c) What are different types of international trade fairs and exhibitions? Also discuss major steps involved in planning for participation in international trade fairs and exhibition.
  - (d) Discuss various steps involved in international market selection process. 6, 6, 6
- (a) What is direct mail? How should a firm go about making effective use of direct mail in international markets?
  - (b) Giving suitable examples, discuss the impact of various components of a foreign country's socio-cultural environment on a firm's international marketing strategy.

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- (c) What are 'high' and 'low' context cultures? What is their relevance to international marketers? Explain, giving suitable examples.
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- (d) Discuss various methods available to a firm for determining 'base export price' for its products. Which one do you consider as the best, and why?

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4.	(a)	What is 'product layer' concept? Also discuss its impo	rtance
		in international product planning.	5
	(b)	Discuss various home-country based middlemen that	a firm
		can use for distributing its products in foreign markets	. Also
		state as to which one do you consider as the bes	t, and
		why?	9
		Or	
	(c)	What is country-of-origin effect? Why is it an is	sue in
		international marketing?	5
	(d)	Discuss the issues relating to designing of copy and	media
		strategies for international markets.	9
5.	Write notes on any two of the following:		
	(a)	International product adaptation vs. differentiation	
	(b)	International market communication process	
	(c)	International distribution logistics	6.6