This question paper contains 3 printed pages.]

Your Roll No.

1258

A

B.Sc. (Hons.)/II CHEMISTRY—Paper— XII (b) (Entrepreneurship and Small Business)

Time: 3 Hours Maximum Marks: 55

(Write your Roll No. on the top immediately on receipt of this question paper.)

Attempt five questions in all.

Question No. 1 is compulsory and carries 15 marks.

Attempt two questions from each Section

which carries 10 marks each.

1. Attempt any three of the following:

 5×3

- (a) Explain the meaning and significance of going concern concept.
- (b) Journalise the following transactions in the books of Mohan:
 - (i) Jan 1: Started business with cash Rs. 50,000.
 - (ii) Jan 4: Bought goods from Rajesh Rs. 10,000 on which he allowed discount 10%.
 - (iii) Jan 6: Sold goods on Credit to Anand Rs. 5,500.

- (iv) Jan 10: Paid rent Rs. 10,000.
- (v) Jan 15: Paid Rs. 1,000 in cash as wages on installation of machine
- (c) Explain the Matching Principle. What are its Limitations?
- (d) Classify the following under Real, Nominal and Personal Account.
 - (i) Cash
 - (ii) Loan
 - (iii) Drawings
 - (iv) Capital A/c
 - (v) Prepaid Insurance Premium
- (e) What is a Trial Balance? What are the objectives of preparing the Trial Balance?

SECTION-A

- (a) What do you understand by behavioural competencies? Explain any three competencies which you consider important for an entrepreneur.
 - (b) Explain how small business acts as a seed-bed of entrepreneurship with some suitable examples.
- (a) Discuss the factors that determine the working capital requirements of a small venture.
 - (b) Describe the role of NGOs and Industry Associations in supporting small scale industries.

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4. What factors would you consider for locating a fast food restaurant and why?

5. Distinguish between:

- (i) Shares and debentures
- (ii) Leasing and Hire purchase.

SECTION-B

- 6. Why is pricing crucial in entrepreneurial activity? Discuss the various pricing options available to a small scale entrepreneur during various stages of the product life cycle.
- 7. Suggest a suitable channel of distribution for an enterprise that is going to launch a new brand of mobile phone or shampoo.
 - 8. 'An organisation that does not grow will eventually die.' Comment. What are the various growth strategies available to an entrepreneur who retails ready-made garments for men?
 - 9. Write short notes on any two:
 - (a) Break Even Analysis.
 - (b) Basic Start-up Problems.
 - (c) Venture Capital
 - (d) SIDBI