

This question paper contains 2 printed pages.]

Your Roll No. ....

**626**

**B.Sc. Prog. / II**

**A**

**EL-210(i) – ECONOMICS**

(Admission of 2005 onwards)

**Time : 2 Hours**

**Maximum Marks : 38**

*(Write your Roll No. on the top immediately on receipt of this question paper.)*

Question No. 1 is compulsory.

Attempt **THREE** questions each from Part – A and Part – B.

1. (a) What do you mean by consumers' surplus ? 2
- (b) Define substitutes goods and complementary goods. 2
- (c) What is sustainable development ? 2
- (d) Define National Income. 2

**PART – A**

2. Distinguish between 'change in demand' and 'change in quantity demanded'. 5

3. What is price-consumption curve and with its help derive the demand curve for a commodity ? 5
4. Define Monopoly market. How is the price determined under monopoly ? 5
5. What do you mean by terms of trade ? How are they determined ? 5

### PART – B

6. Why do people hold money when higher yielding assets are available ? 5
  7. What is open-market operation ? How is it related with money supply ? 5
  8. Distinguish between 'Devaluation' and 'Depreciation' of a currency. How do these affect the export of that country ? 5
  9. Explain Capital receipts and Capital expenditure on the government budget. 5
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